TAALERI

Powering Change with Capital

WPAC Conference, Juha Hyvärinen September 23, 2025



Taaleri at a glance

Taaleri is a frontrunner in investment and asset management, focusing on transformational opportunities in private capital.



All figures 30 June 2025

^{*)} share of AUM classified as EU SFDR Article 9 or 8, excluding managed accounts

Taaleri has a strong track record in seizing transformational opportunities supported by megatrends

Finding new opportunities in sectors with attractive risk-adjusted returns and long-term predictable cash flows is strongly embedded in Taaleri's DNA

Urbanisation & Digital infrastructure

Green transition & Electrification

Circular economy & Resource efficiency

2009

First housing fund

2015

Garantia

2018

Ficolo datacenter - Exit 2022

2011

First renewable energy fund launched

2025

Taaleri SolarWind III is the largest infrastructure fund in Finland at €503 million

2012

Forest funds - Exit 2023

2020

Biorefinery co-investment

2021

Taaleri Bioindustry Fund I & Biocoal co-investment

Taaleri Biocoal Canada Development Ltd

Development company for scaling up biocoal business in Canada



Juha Hyvärinen CEO

Former bioenergy and wood procurement manager in Koskisen Ltd and Junnikkala Ltd (modern wood processing companies), entrepreneur in bioenergy and forestry consulting business, CEO and Chairman of the Board in civil engineering company Kamara Ltd. Board member in Tarkkalan Kuljetus Ltd (logistic company)

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Pyry Lipiäinen

CFO

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Joined Taaleri in 2021, previously serving as Business Controller at Taaleri Private Equity Funds Ltd. Prior experience includes roles in EY's Financial Assurance Services and Strategy and Transactions team, and at the State Treasury of Finland, Also acted as Interim CFO at Joensuu Biocoal Ltd

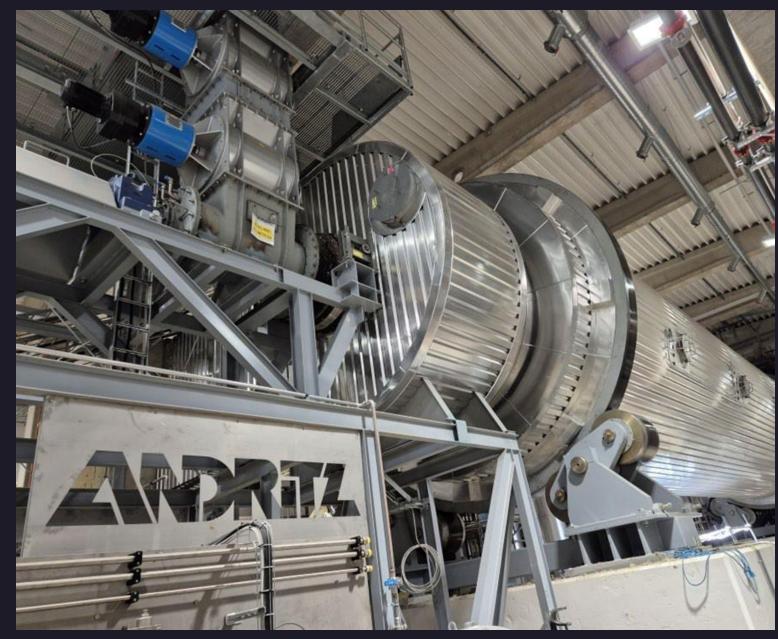
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Joensuu Biocoal Ltd

- Taaleri Bioindustry's investment team has been involved in the site & technology selection, permitting, grant application, investment process and project management
- Joensuu Biocoal Ltd utilises torrefaction technology development by NextFuel. The production capacity of the biocoal factory is 60,000 tonnes annually
- Construction work began in Q4 2023, with initial rampup of production is currently ongoing
- The brownfield factory has been built next to the CHP facility of Savon Voima Oyj, a local energy company. The raw material purchases will be done jointly with Savon Voima Oyj, through a joint venture procurement company



https://www.joensuubiocoal.fi/en

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